



On-Line Auction

Auction Terms for Bidders

General

Buying an airline through Brookfield Aviation Finance auctions really is a simple business, however there are various matters that should be arranged prior to bidding and these notes contain important information and our terms and conditions. If you would like any particular point clarified then do contact us. We are at the service of buyers and sellers.

View Airline Information

Accompanying these terms and conditions is a full information pack containing pitch deck, comprehensive financial records, legal information, business plans, certificates, and a full set of documents required to make an informed decision. Now you have downloaded the information pack you will be assigned a bidder number which will identify you to our management only, should you decide to bid. If you haven't received a bidder number by the time the auction opens, please contact us on auction@brookfieldav.com.

Guide and Reserve Price

The guide price is provided as an indication of the seller's minimum expectations. It is not necessarily a figure at which the airline will sell for and may change at any time prior to the auction. Unless stated otherwise, the airline will be offered subject to a reserve (a figure below which we cannot sell during the auction). Please check brookfieldav.com/auction regularly in order to stay fully informed with the up-to-date information.

Visits and meetings

Visits to view facilities and assets of the airline, if required, and online meetings with the airline management can be arranged by Brookfield Aviation Finance, on request. We recommend arranging this as soon as possible, considering the auction closing date.

To make an appointment for a meeting, please email us at auction@brookfieldav.com and we will make arrangements for you.

Prospective Buyers are required to make all their own investigations to satisfy themselves as to the status of the airline and condition of its assets and make any necessary pre-contract enquiries prior to bidding.

Bidding

Bids are made by registering your bid on brookfieldav.com/auction. You will see the previous highest bid, and if the reserve price has been met on brookfieldav.com/auction. Bids will be updated to brookfieldav.com/auction three times a day, every half hour on the last day of the auction, and every fifteen minutes during the final hour of the auction. **By making a bid you accept these terms and conditions.**

If you are the successful bidder (highest bid in excess of the reserve price) at the close of the auction, then you will be obliged to provide a letter of intent to purchase, and deposit on the purchase price of US\$50,000, payable to Brookfield Aviation Finance Ltd by 20:00 GMT on Monday 16th October 2023. The deposit is refundable, should the purchase fail to complete.

Administration Fee

An administration fee of US\$2,500 is payable by the successful bidder together with the letter of intent and deposit. This is non-refundable.

Offers

Any pre-auction offers must be in writing and will only be considered if a meeting has taken place and the information pack has been inspected. Any offer will be assumed to be your best and final offer and we cannot guarantee that you will be invited to increase your offer in the event of an alternative satisfactory offer being made. A pre-auction offer will be accepted on the basis of an immediate provision of a letter of intent, deposit and administration fee.

Buyer's Premium

On legal completion of the sale, and transfer of ownership of the airline or part thereof, the successful bidder will pay a buyer's premium of US\$20,000 (twenty thousand Dollars) to Brookfield Aviation Finance Ltd.

Finally

Good luck, and if you are unsure of any aspect of buying or selling then do contact us at auction@brookfieldav.com – our staff will be delighted to assist.